



PRESS RELEASE

RENERCO Renewable Energy Concepts AG sells 16 MW Wind Farm in Voyennes, France

Munich, 8th December, 2011: RENERCO Renewable Energy Concepts AG (“RENERCO”), a company of BayWa r.e GmbH, has sold its 100% shareholding in the company „Voyennes Energies SAS”, owner of the Wind Farm “Voyennes” in the Département of Somme. Acquirer of the shareholding was a closed end fund managed by KGAL GmbH & Co. KG, a Munich based manager of real assets.

The installed capacity of the completed wind farm will comprise 16 MW, consisting of 8x Vestas V90 turbines. Via its French subsidiary, RENERCO remains responsible for the completion of the turnkey works.

During the operating phase RENERCO will be responsible for the commercial as well as technical operations management of the wind farm.

RENERCO has established a firm presence in the French market, having successfully installed 40 MW of wind energy. Further projects are currently under development.

About RENERCO:

RENERCO Renewable Energy Concepts AG has been active in the renewable energy sector since 1989. Its business activities concentrate on wind energy, photovoltaics, geothermal energy and bioenergy with a regional focus on the German domestic market and the rest of Europe.

RENERCO's range of services includes project development, planning and turnkey construction, as well as technical and commercial operations management. RENERCO also supports investment and leasing companies, banking institutions and institutional investors with technical consulting.

BayWa r.e GmbH has been the majority shareholder of RENERCO since the end of 2009.

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